

## STABILIZATION GRANTS

- Purpose of Stabilization Grant:
  - Funding for specific projects or assets used to stabilize or grow the business
  - Up to \$10,000
- 3 grant cycles:
  - Winter - Applications open February 1<sup>st</sup> to February 28<sup>th</sup>. Grant decisions and disbursements made by March 31<sup>st</sup>.
  - Spring - Applications open May 1<sup>st</sup> to May 31<sup>st</sup>. Grant decisions and disbursements made by June 30<sup>th</sup>.
  - Summer - Applications open Aug 1<sup>st</sup> to August 31<sup>st</sup>. Grant decisions and disbursements made by September 30<sup>th</sup>

## EMERGENCY GRANTS

- Purpose: Funding to assist in emergency or disaster situations such as floods, fires, or extended business interruption due to public works projects
  - Up to \$10,000
- Applications reviewed as submitted
- Grants made pending available funding

## BUSINESS ELIGIBILITY CHECKLIST

- Located in Philadelphia
- Independently Owned and Operated
- In operations for a minimum of **two years**
- Is the owner's primary source of income;
- Operates a storefront or physical location (food trucks and kiosks are eligible);
- Is in compliance with all federal, state, and local taxes (or on an approved payment plan);
- Has the required federal, state, and local licenses and permits to operate legally;
- Has been in current operations for the last 90 days and plans to continue operating;
- Made no less than \$75,000 in total sales (also known as revenues) in the last tax year and no more than \$750,000 in the last tax year;
- Must be able to show a financial need for the potential grant.

## REQUIRED DOCUMENT CHECKLIST

- Signed W-9 for business
- 2022 Federal Tax Return for Business or 2022 Profit & Loss Statement
- 2021 Federal Tax Return for Business
- 2023 Interim Profit & Loss Statement
- 2022 **Personal** Federal Tax Return (if available)
- 2021 **Personal** Federal Tax Return