

Purpose

Offering up to \$20,000 in grant assistance to businesses facing hardship as a result of qualifying events such as fire, natural disasters, extreme acts of physical vandalism, utility failures, or a highly disruptive public works project.

Program Summary

Funding Priorities	<ul style="list-style-type: none"> Small/micro business owners that have been historically undercapitalized and cannot withstand a prolonged loss of revenue 	<ul style="list-style-type: none"> Businesses with annual revenue less than \$500,000
Business Eligibility	<ul style="list-style-type: none"> Located in Philadelphia Independently owned & operated Operates a storefront/physical location (food trucks & kiosks are eligible) In compliance with all federal, state, and local taxes (or on an approved payment plan) 	<ul style="list-style-type: none"> Has the required federal, state, and local licenses/permits to operate legally Annual revenue of \$1.5M or less Must be able to demonstrate financial need for a grant
Ineligible Businesses	<ul style="list-style-type: none"> Non-profits, churches, and other religious institutions Financial businesses primarily engaged in the business of lending, such as banks, finance companies, and factors Real estate development or rental property businesses 	<ul style="list-style-type: none"> Home health aid companies Insurance companies Private clubs and businesses which limit the number of memberships for reasons other than capacity Government-owned entities engaged in political or lobbying activities Businesses engaged in any illegal activity
What You'll Need to Apply	<ul style="list-style-type: none"> Basic business information: <ul style="list-style-type: none"> Type of business Annual Revenues Debt Schedule Number of Employees 	<ul style="list-style-type: none"> Description of emergency/damage, including evidence (e.g photos) of physical losses or damages, as relevant Signed W-9 Federal Business Tax Return (including Schedule C or Form 1120) <ul style="list-style-type: none"> grant amount will be based on reported revenue
Other Things to Know	<ul style="list-style-type: none"> You can contact the Commerce Department's Office of Business Services for help with an application and for translation services in any language, including but not limited to: <ul style="list-style-type: none"> Arabic Cambodian (Khmer) Chinese (Mandarin & Cantonese) French Spanish Vietnamese 	<ul style="list-style-type: none"> A strong application will: <ul style="list-style-type: none"> Clearly demonstrate the need for a grant Clearly explain the plan for how a grant will be used, including short & long-term goals for stabilization or recovery Common reasons applications are not funded include: <ul style="list-style-type: none"> the applicant knowingly withholds important information or is not truthful the application is incomplete and/or does not provide the required information the applicant does not demonstrate the ability to be able to re-open the applicant does not demonstrate the need for a grant