

Purpose

To provide funding up to \$10,000 to help a business stabilize in the face of adversity, take advantage of an opportunity to grow, or increase profitability.

Program Summary

Funding Priorities	Small business owners who have been historically undercapitalized or lacked access to funding	
Grant Cycles	<ul style="list-style-type: none"> • Spring <ul style="list-style-type: none"> ◦ Application: March 1 - March 31 ◦ Decisions & disbursements: May 31 	<ul style="list-style-type: none"> • Fall <ul style="list-style-type: none"> ◦ Application: September 1 - September 30 ◦ Decisions & disbursements: November 30
Business Eligibility	<ul style="list-style-type: none"> • Located in Philadelphia • Customer-facing storefront/physical location • In compliance with federal, state, & local taxes (or on an approved payment plan) • In operation at least 2 years 	<ul style="list-style-type: none"> • Independently owned & operated • Has the required federal, state, and local licenses/permits to operate legally • Annual revenue between \$50,000-\$750,000 • Demonstrates financial need for a grant
Ineligible Businesses (includes but not limited to)	<ul style="list-style-type: none"> • Businesses that RECEIVED a stabilization grant in the last 24 months (emergency grants do not count) • Businesses that have APPLIED for a stabilization grant in the last 12 months (regardless of decision) • Professional service businesses such as: legal, accounting, medical services • Businesses engaged in any illegal activity 	<ul style="list-style-type: none"> • Financial businesses engaged in lending • Real estate or rental property businesses • Home health aid companies • Insurance companies • Private clubs that limit membership for reasons other than capacity • Government-owned entities engaged in political or lobbying activities • Non-profits (including religious institutions)
What You'll Need to Apply	<ul style="list-style-type: none"> • Basic business information, including: <ul style="list-style-type: none"> ◦ Annual Revenue ◦ Debt Schedule ◦ Number of Employees • Signed W-9 	<ul style="list-style-type: none"> • Federal Business Tax Returns <ul style="list-style-type: none"> ◦ 2023 & 2024 (or 2024 P&L) ◦ Including Schedule C or Form 1120 • Federal Personal Tax Returns <ul style="list-style-type: none"> ◦ 2023 & 2024 (if available) • Documentation of grant request costs such as invoices, estimates, receipts, or price lists
Other Things to Know	<ul style="list-style-type: none"> • A strong application will: <ul style="list-style-type: none"> ◦ clearly demonstrate the need for a grant ◦ clearly explain how a grant relates to the applicant's short- & long-term goals • Common reasons applications are not funded include: <ul style="list-style-type: none"> ◦ submitting false or incomplete information ◦ business is not viable ◦ grant is unlikely to have intended impact 	<ul style="list-style-type: none"> • Google Translate makes the application available in other language • Narrative questions can be answered in the applicant's native language • Applicants may be asked to respond to additional follow up questions and/or to schedule a site visit after applying